

MINUTES AND REPORT

O F

FIRST ANNUAL GENERAL MEETING

CO-OPERATIVE FEDERATION OF VICTORIA LTD.

held at Yarra Room, Olympic Park, Swan Street, Melbourne on Tuesday, 9th August 1983  
commencing 9 a.m.

1. PRESENT

<u>Delegate</u>	<u>Representing</u>
N. J. Land	Abalone Fishermen's Co-operative
A. Pedlow	Australian Footwear Retailers Co-operative
J. Mitchell	Co-operative Insurance Company
D. J. Love	Emerald and District Co-operative
R. Harper	Hodja Educational Resources Co-operative
I. Gresswell	Ibis Milk Products
G. J. Simm	Lakes Entrance Fishermen's Co-operative
J. F. Rigby	Murray Goulburn Co-operative
M. J. Hicks	North Eastern Co-operative
J. B. Connell	Robinvale Producers Co-operative
K. Copp	Rochester Herd Improvement Co-operative
M. Rundle	Security Co-operative Permanent Building Society
I. A. Salt	Terang and District Co-operative
J. N. Black	Victorian Artificial Breeders Co-operative
S. J. Blackmore	Victorian Producers Co-operative
G. Warnock	Warrnambool Co-operative
W. M. Doyle	Waverley Trading Co-operative
J. A. Jellie	Western Herd Improvement Co-operative
I. Risstrom	West Gippsland Herd Improvement Co-operative

Plus 61 other representatives from these and 11 other non member Co-operatives and associated bodies.

2. CHAIRMAN

The Chairman of the Board of Directors, Mr. J. Niel Black, took the chair and presided over the meeting at 9 a.m.

He extended a welcome to delegates and guests including the Acting Registrar of Co-operative Societies Mr. W. Kilpatrick, and drew attention to the requirements of voting members.

He reminded the meeting that the notice convening this Annual General Meeting had been issued on 29th June 1983 in conformity with the Rules.

3. APOLOGIES

Apologies for non attendance were received from

J. Carty	Bendigo Trading Co-operative
O. J. Slattery	Phosphate Co-operative Company
E. J. Long	Y.C.W. Co-operative

4. WINDING UP CO-OPERATIVE FEDERATION OF VICTORIA

The Chairman advised the meeting that in accordance with the objects of Co-operative Federation of Victoria Ltd. the Council of the unincorporated Federation resolved on 18th April 1983, that the Co-operative Federation of Victoria be wound up as at 30th June 1983 and all assets and liabilities be transferred to Co-operative Federation of Victoria Ltd. as at that date.

This was done and is reflected in the published accounts.

5. MINUTES

5.i Minutes of the Annual General Meeting, Co-operative Federation of Victoria held on 10th August 1982 were read, received and confirmed on the motion of

Mr. Mitchell  
seconded Mr. Rundle

5.ii Minutes of the Formation Meeting, Co-operative Federation of Victoria Ltd. held on 10th August 1982 were read, received and confirmed on the motion of

Mr. Macintosh  
seconded Mr. Simm

5.iii Minutes of the Special General Meeting, Co-operative Federation of Victoria Ltd. held in accordance with Rule 49 on 18th April 1983 were read, received and confirmed on the motion of

Mr. Mitchell  
seconded Mr. Macintosh

The above minutes were adopted by the meeting on the motion of

Mr. Simm  
seconded Mr. Rundle

6. REPORTS

6.i Directors

The Chairman read his report and the statutory report of the Board of Directors contained in the published Annual Report appended to the file copy of those minutes.

He recorded his appreciation to his fellow directors for their contribution to the Federation's development over the past year.

He also recorded the Board's appreciation to Mr. Rawlinson for the performance of duties of Executive Officer and Secretary, in addition to his responsibilities and duties to the Co-operative Federation of Australia.

The Directors' report was received on the motion of

	seconded	Mr. Maloney
and adopted on the motion of		Mr. Warnock
	seconded	Mr. Hawken
		Mr. Mitchell

6.ii Auditors

The Auditors' report was read and is contained in the published Annual Report appended to the file copy of these minutes.

It was received and adopted on the motion of

	seconded	Mr. Rigby
		Mr. Blackmore

6.iii Financial

The Statement of Income and Expenditure for the year ending 30th June 1983 and the Balance Sheet as at 30th June 1983 were presented to the meeting and are contained in the Annual Report appended to the file copy of these minutes.

The Financial statements were received on the motion of

	seconded	Mr. Macintosh
		Mr. Hawken

and after discussion were adopted on the motion of

seconded	Mr. Rundle
	Mr. Simm

7. APPOINTMENT OF AUDITORS

Messrs. Thompson Douglass, appointed auditors subsequent to incorporation, being eligible, offered themselves for appointment.

The meeting resolved

*That Messrs. Thompson Douglass & Co. be appointed auditors of Co-operative Federation of Victoria Ltd.*

moved	Mr. Mitchell
seconded	Mr. Lawless

8. ELECTION OF DIRECTORS

By the closing date for receipt of nominations for election to the Board of Directors 4 nominations for 4 vacancies had been received all from the 4 retiring directors.

The meeting endorsed the election of the following Directors

Mr. J. N. Black	Mr. J. Mitchell
Mr. E. J. Long	Mr. G. J. Simm

9. DETERMINATION OF SUBSCRIPTIONS

The Chairman advised the meeting that in accordance with Rule 20 the rate of Annual Subscription is required to be determined at the Annual General Meeting.

The following resolution was moved by Mr. Rundle  
seconded Mr. Warnock

*That the rate of Annual Subscriptions for members, Co-operative Federation of Victoria Ltd. for the financial year ending 30th June 1984 be on the same scale as for the financial year ending 30th June 1983.*

The following amendment was moved by Mr. Hicks  
seconded Mr. Love

*That the maximum and minimum rate of subscription for members of Co-operative Federation of Victoria Ltd. for the financial year ending 30th June 1984 be the same as for the financial year ending 30th June 1983 but that the scale for members with turnover above \$10,000,000 be varied as follows:*

	\$
10,000 - 15,000,000	2,550
15,000,000 - 20,000,000	2,900
20,000,000 - 25,000,000	3,200
25,000,000 - 27,500,000	3,400
27,500,000 - 30,000,000	3,600
above \$30,000,000	3,700

The amendment was put to the meeting and carried.

The meeting resolved

*That the amended motion above be adopted and the rate of annual subscriptions be as per the amended scale.*

The meeting requested the Board to create and publish a scale of fees for credit unions and building societies.

10. NOTICE OF MOTION

Notice of intention to move a special resolution for amendment of the Rules at the next General Meeting was received.

The motion is

"That Rule 30(1) be amended by substitution for the existing words in sub para (d) the words

'determination of annual subscription'

and providing new sub para (e) to include the words

'any other business of which notice has been given in accordance with these Rules' "

11. CLOSURE

No other business having been notified the Chairman closed the meeting at 9.58 a.m.

Confirmed

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Chairman.